মালেক সিদ্দিকী ওয়ালী, চার্টার্ড একাউনটেন্টস
৯-জি, মতিঝিল বাণিজ্যিক এলাকা, ঢাকা-১০০০

MSW CHARTERED ACCOUNTANTS

Malek Siddiqui Wali
CHARTERED ACCOUNTANTS
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Independent Auditor's Report

To The Trustee of First ICB Unit Fund
Report on the Audit of the Financial Statements

Qualified Opinion:

We have audited the financial statements of First ICB Unit Fund, which comprise the Statement of Financial Position as at December 31, 2019, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except the effect described in the Basis for Qualified Opinion paragraph,the accompanying financial statements present fairly, in all material respects, the financial position of the fundas at December 31, 2019, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), বাংলাদেশ সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable laws and regulations.

Basis for Qualified Opinion

1. The fund is required to maintain provision of Tk. 334,434,578 for diminution loss of "investment in marketable securities", as on December 31, 2019 but the fund made provision of Tk. 42,000,000. As a result, the short fall of provision is stood of TK.292, 434,578. Consequently the NAV of the fund is overstated by Tk. 292,434,578. If the whole provision is considered in the financial statements, the profit for the year will turn into loss of (Tk. 229,316,418) negative (EPU Tk. 2.61) instated of current disclosed profit 63,118,160 and net asset would be Tk. 404,167,181 (NAV per unit Tk. 4.59) instated of current disclosed net asset of Tk. 696,601,759 (NAV per unit of Tk. 7.92).

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Auditof the Financial Statements section of our report. We are independent of both the Fund and Asset Management Company in accordancewith the International Ethics Standards Board for Accountants' Code of Ethics for ProfessionalAccountants (IESBA Code) together with the ethical requirements that are relevant to our audit of thefinancial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, বাংলাদেশ সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements:

In accordance with the বাংলাদেশ সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, we also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Fund so far as it appeared from our examinations of those books;

c) The Statement of Financial Position and Statement of profit or loss and other comprehensive Income of the Fund dealt with by the report are in agreement with the books of account and returns; and

d) The investment was made both as per Rule 56 and Fifth (5th) Schedule of বাংলাদেশ সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.

Dated, Dhaka
February 02, 2020

Malek Siddiqui Wali
Chartered Accountants

MSW CHARTERED ACCOUNTANTS

FIRST ICB UNIT FUND

Statement of Financial Position

As at December 31, 2019

Particulars	Notes	As at December 31, 2019 Amount in Taka	As at December 31, 2018 Amount in Taka
Assets			
Non- Current Asset			
Deferred revenue expenditure	6.00	4,988,823	6,651,766
Total Non Current Assets		4,988,823	6,651,766
Current Asset			
Marketable investment -at Market	3.00	755,981,380	947,295,847
Cash & cash equivalents	4.00	65,300,659	79,631,802
Other current assets	5.00	13,055,938	7,395,193
Total Current Assets		834,337,977	1,034,322,842
Total Assets		**839,326,800**	**1,040,974,608**
Owner's Equity and Liabilities			
Owner's Equity			
Unit capital	7.00	879,866,980	901,974,380
Reserves and surplus	8.00	109,169,357	135,242,109
Total Owner's Equity		989,036,337	1,037,216,489
Current liabilities			
Provision for Marketable investment	9.00	42,000,000	30,000,000
Reserve for Future Diminution of Overpriced Securitie	10.00	(334,434,578)	(149,608,448)
Current liabilities	11.00	142,725,041	123,366,567
Total Current Liabilities		(149,709,537)	3,758,119
Total Capital and Liabilities		**839,326,800**	**1,040,974,608**
Net Asset Value (NAV)			
At cost price	12.00	**11.72**	**11.83**
At market price	13.00	**7.92**	**10.17**

The accounting policies and other notes form an integral part of the financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report the annexed date even.

Dhaka,
February 02, 2020

Malek Siddiqui Wali
Chartered Accountants

CHARTERED ACCOUNTANTS

FIRST ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 31 December 2019

Particulars	Notes	For the year ended 31 December 2019 Amount in Taka	For the year ended 31 December 2018 Amount in Taka
Income			
Profit on sale of investments (Annexure-C)		60,748,490	96,953,703
Dividend from investment in shares (Annexure-A)		22,183,912	29,086,209
Premium on sale of units		93,404	221,294
Interest on Bank deposits	14.00	8,924,085	6,657,622
Total Income		**91,949,891**	**132,918,828**
Expenses			
Management fee		12,187,119	13,283,881
Trustee fee		818,712	928,388
Custodian fee		856,177	962,211
Annual fee		696,687	918,970
Audit fee		28,750	28,750
Other expenses	15.00	581,343	719,161
Preliminary expenses written off		1,662,943	1,662,943
Total Expenses		**16,831,731**	**18,504,304**
Profit before provision		**75,118,160**	**114,414,524**
Less : Provision against marketable investment		12,000,000	20,000,000
Net Profit for the period		**63,118,160**	**94,414,524**
Earnings Per Unit	16.00	**0.72**	**1.05**

The accounting policies and other notes form an integral part of the financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report the annexed date even.

Dhaka,
February 02, 2020

Malek Siddiqui Wali
Chartered Accountants

FIRST ICB UNIT FUND

Statement of Changes in Equity
For the year ended December 31, 2019

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2019	**901,974,380**	**13,681,602**	**9,000,000**	**30,000,000**	**112,560,507**	**1,067,216,489**
Unit Capital	(22,107,400)	-	-	-	-	(22,107,400)
Unit premium reserve	-	1,006,545	-	-	-	1,006,545
Provision for Marketable investment	-	-	-	12,000,000	-	12,000,000
Dividend payment	-	-	-	-	(90,197,438)	(90,197,438)
Last year adjustment	-	-	-	-	(19)	(19)
Net profit for the year	-	-	-	-	63,118,160	63,118,160
Balance as at December 31, 2019	**879,866,980**	**14,688,147**	**9,000,000**	**42,000,000**	**85,481,210**	**1,031,036,337**
Balance as at January 01, 2018	**918,339,420**	**13,846,488**	**-**	**10,000,000**	**118,507,375**	**1,060,693,283**
Unit Capital	(16,365,040)	-	-	-	-	(16,365,040)
Unit premium reserve	-	(164,886)	-	-	-	(164,886)
Dividend Equalization Fund	-	-	9,000,000	-	(9,000,000)	-
Provision for Marketable investment	-	-	-	20,000,000	-	20,000,000
Dividend payment	-	-	-	-	(91,833,942)	(91,833,942)
Last year adjustment	-	-	-	-	472,550	472,550
Net profit for the year	-	-	-	-	94,414,524	94,414,524
Balance as at December 31, 2018	**901,974,380**	**13,681,602**	**9,000,000**	**30,000,000**	**112,560,507**	**1,067,216,489**

The accounting policies and other notes form an integral part of the financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report the annexed date even.

Dhaka,
February 02, 2020

Malek Siddiqui Wali
Chartered Accountants

CHARTERED ACCOUNTANTS

FIRST ICB UNIT FUND

Statement of Cash Flows

For the year ended 31 December 2019

Particulars	For the year ended 31 December 2019 Taka	For the year ended 31 December 2018 Taka
Cash flow from operating activities		
Dividend from investment in shares	20,077,853	31,115,732
Interest on bank deposits	8,924,085	6,657,622
Premium income on unit sold	93,404	221,294
Expenses	(17,336,688)	(17,290,823)
Net cash inflow/(outflow) from operating activities	**11,758,654**	**20,703,825**
Cash flow from investment activities		
Purchase of shares-marketable investment	(309,613,037)	(532,606,036)
Sale of shares-marketable investment	370,835,535	650,183,971
Share application money deposited	(19,500,000)	(29,100,000)
Share application money refunded	22,000,000	26,600,000
Net cash in flow/(outflow) from investment activities	**63,722,498**	**115,077,935**
Cash flow from financing activities		
Unit capital sold	3,113,470	7,376,460
Unit capital surrendered	(25,220,870)	(23,741,500)
Premium received on unit sales	(142,898)	73,843
Premium refunded on unit surrender	1,149,443	(238,729)
Dividend paid	(68,711,440)	(67,951,661)
Net cash in flow/(outflow) from financing activities	**(89,812,295)**	**(84,481,587)**
Increase/(Decrease) in cash	**(14,331,143)**	**51,300,173**
Cash & cash equivalent at beginning of the period	79,631,802	28,331,629
Cash & cash equivalent at end of the period	**65,300,659**	**79,631,802**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.13**	**0.23**

The accounting policies and other notes form an integral part of the financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report the annexed date even.

Dhaka,
February 02, 2020

Malek Siddiqui Wali
Chartered Accountants

CHARTERED ACCOUNTANTS

FIRST ICB UNIT FUND

Notes to the financial statements

as at and for the period January 01, 2019 to December 31, 2019

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issuing Prospectus for public offer from BSEC on March 02, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

First ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of preparation of accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs)/Bangladesh Financial Reporting Standards except IAS 39(BAS 39)& IAS 32(BAS 32). The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987 and other applicable Rules and regulations.

2.02 Investment

(a) All purchases and sales of securities that require delivery within the time frame established by regulation or market convention are recognized at the trade date. Trade date is the date on which the Fund commits to purchase or sell the investments.

(b) Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost.

2.2.1 Valuation of investments

The market value of listed securities are valued at average closing quoted market price on the stock exchanges on the date of valuation ie, on December 31, 2019.

As per requirement of IAS 32 (BAS 32) the financial assets must be classified whether it is debt instrument or equity instrument and the subsequent measurement of financial assets will be based on this classification as per IAS 39 (BAS 39). Debt instruments would normally be measured at fair value through profit and loss, but could be measured at amortized cost if they have been shown to do so, provided the passing of "business model test" and "contractual cash flow characteristics test". Equity instruments would be measured at "fair value through profit and loss" or "fair value through comprehensive income", provided that the equity instrument cannot be held for trading and there must be an irrevocable choice for this designation up on initial recognition.

Considering the volatility of the stock markets in Bangladesh, the fund measures and recognize the investment in financial assets at cost. If the fund measures and recognize the financial assets at fair value through the recognition of fair value gain in the profit and loss account and distributes the 50% of this gain among unit holders (Rule 66 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১), there would not be any option open to the fund to adjust the fair value losses in case of unlikely circumstances in the subsequent period.

2.03 Reporting period

These financial statements cover one year from 01 January 2019 to 31 December 2019.

Malek Siddiqui Wali Chartered Accountants Dhaka

CHARTERED ACCOUNTANTS

2.04 Provision for marketable investment

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall increase in the value of the investments. As stated in Note 3.01 there is decreases of Tk. 33,44,34,578.00 in the market value of shares as on December 31, 2019 in comparison to the cost price. To meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a general provision out of its profit and has set up an accumulated general provision for Tk 4,20,00,000.00

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 0.30 per unit.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on NAV of the Fund during the life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Registration and other charges/annual fee to SEC

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to pay an annual fee to SEC an amount equal to @ 0.10% of the value of the Fund or Tk 50,000 whichever is higher.

2.12 Revenue recognization

Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place. Dividend and interest income are recognised on accrual basis.

Malek Siddiqui Wali Chartered Accountants Dhaka

	For the year ended 31 December 2019	For the year ended 31 December 2018
	Taka	Taka
3.00 Marketable investment at market		
Equity shares (Note 3.01)	755,981,380	947,295,847
	755,981,380	**947,295,847**

3.01 Sector wise break up of investments in shares is as follows:

Sector/category	No of shares	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	5,660,000	97,606,246	72,339,000	(25,267,246)
FUNDS	5,899,022	87,028,099	61,073,627	(25,954,471)
ENGINEERING	1,560,365	91,688,127	53,812,828	(37,875,298)
FOOD & ALLIED PRODUCTS	2,200,000	63,429,123	49,290,450	(14,138,673)
FUEL & POWER	1,707,893	140,463,872	100,291,677	(40,172,195)
TEXTILES	2,314,780	43,410,040	24,559,037	(18,851,003)
PHARMACEUTICALS & CHEMICAL	950,216	156,425,128	129,662,288	(26,762,840)
SERVICES	880,617	27,863,976	15,982,835	(11,881,141)
CEMENT	718,042	103,625,470	40,224,461	(63,401,009)
IT	248,532	12,796,191	8,644,343	(4,151,848)
TANNARY INDUSTRIES	2,500	2,492,249	1,728,875	(763,374)
CERAMIC INDUSTRY	365,000	10,211,616	6,177,250	(4,034,366)
INSURANCE	296,851	11,481,829	10,690,242	(791,587)
TELECOMMUNICATION	62,500	11,580,195	10,194,250	(1,385,945)
TRAVEL & LEISURE	348,803	7,535,172	5,186,902	(2,348,270)
FINANCE AND LEASING	5,034,563	104,889,545	61,317,590	(43,571,956)
CORPORATE BOND	49,613	47,932,180	45,991,251	(1,940,929)
MISCELLANEOUS	572,000	59,956,900	48,814,475	(11,142,425)
NON LISTED SECURITIES		10,000,000	10,000,000	-
	28,871,297	**1,090,415,958**	**755,981,380**	**(334,434,578)**

Annexure- D may kindly be seen for details.

	2019 Taka	2018 Taka
4.00 Cash & cash equivalents		
STD Accounts with		
IFIC Bank (Principal Br) SND A/C- 1001-054070-041	3,447,532	27,991,138
Agrani Bank, Amin Court Branch (STD-875792)	56,249	55,619
Agrani Bank, Amin Court Branch (STD-853864)	35,637	35,650
IFIC Bank Ltd, Motijheel Branch STD A/C- 1001-121285-041	22,618	17,672
IFIC Bank Ltd., Motijheel Branch,C/A - 1001-114684-001	70,742	71,662
IFIC Bank (Barishal Br) SND A/C- 5064-016370-041	52,461	50,640
IFIC Bank (Federation Br.) SND A/C- 1008-111266-041	22,481	21,635
IFIC Bank (Federation Br.) SND A/C- 1008-111293-041	60,181	57,011
IFIC Bank (Federation Br.) SND A/C- 1008-111306-041	51,888	49,230
IFIC Bank (Federation Br.) SND A/C- 1008-111322-041	60,901	57,687
IFIC Bank (Federation Br.) SND A/C- 1008-111339-041	10,012	9,935
IFIC Bank (Federation Br.) SND A/C- 1008-111358-041	10,074	9,994
IFIC Bank (Federation Br.) SND A/C- 1008-000118-041	22,606	21,752
IFIC Bank (Federation Br.) SND A/C- 1008-000222-041	32,162	30,719
IFIC Bank (Federation Br.) SND A/C- 1008-000254-041	-	-
IFIC Bank (Federation Br.) SND A/C- 1008-000344-041	388,357	413,866
IFIC Bank (Federation Br.) SND A/C- 1008-000434-041	7,382,244	6,985,405
IFIC Bank (Federation Br.) SND A/C- 1008-000508-041	1,138,191	1,135,082
IFIC Bank (Federation Br.) SND A/C- 1008-000590-041	4,379,526	4,185,402
IFIC Bank (Federation Br.) SND A/C- 1008-000659-041	9,047	9,566

Malek Siddiqui Wali Chartered Accountants Dhaka

		For the year ended 31 December 2019	For the year ended 31 December 2018
		Taka	Taka
	IFIC Bank (Principal Br.) SND A/C- 1001-026966-041	13,703,416	13,254,960
	JBL (Shantinagar Br.) SND 0009-0320000594	10,416,488	25,167,177
	JBL (Shantinagar Br.) SND 0009-0320000718	23,927,846	-
	Total	**65,300,659**	**79,631,802**
5.00	**Other current assets**		
	Dividend receivable	6,419,717	4,313,658
	Share application money	-	2,500,000
	Annual fee paid advance	40,357	-
	Receivable from ISTCL	6,595,864	581,535
		13,055,938	**7,395,193**
	Annexure-B may kindly be seen for details of Dividend receivable.		
6.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Printing general and computer	283,680	283,680
	Milad mahfil/ entertainment	6,480	6,480
	Postage and telegram	2,821	2,821
	Bank charge	1,445	1,445
	Advertisement	86,171	86,171
	Conversion fee	11,260,000	11,260,000
		11,640,597	**11,640,597**
	Less: Amortization of Preliminary expenses	6,651,774	4,988,831
	Balance as on 31 December	**4,988,823**	**6,651,766**
7.00	**Unit capital**		
	Opening balance	901,974,380	918,339,420
	Add: Unit sold during the year	3,113,470	7,376,460
		905,087,850	925,715,880
	Less: unit surrender by holder	25,220,870	23,741,500
	Balance as on 31 December	**879,866,980**	**901,974,380**
	The unit capital represents 8,79,86,698 number of units of Tk 10 each in circulation with premium.		
8.00	**Reserve and surplus**		
	Unit premium reserve (Note 8.01)	14,688,147	13,681,602
	Retained earnings (Note 8.02)	85,481,210	112,560,507
	Dividend Equaliztion Fund (Note 8.03)	9,000,000	9,000,000
		109,169,357	**135,242,109**
8.01	**Unit premium reserve**		
	Premium on surrender of unit	13,681,602	13,846,488
	Add: Premium on sales of unit	(142,898)	73,843
	Less: Premium on surrendered of unit	(1,149,443)	238,729
	Balance as on 31 December	**14,688,147**	**13,681,602**
8.02	**Retained earning**		
	Opening balance	112,560,507	118,507,375
	Less: Last year dividend	90,197,438	91,833,942
	Less: Dividend Equalization Fund	-	9,000,000
	Add: Last year adjustment	(19)	472,550
		22,363,050	**18,145,983**
	Add: Addition during the year	63,118,160	94,414,524
	Balance as on 31 December	**85,481,210**	**112,560,507**
8.03	**Dividend Equaliztion Fund**		
	Opening balance	9,000,000	-
	Add: Addition during the period	-	9,000,000
	Closing Balance	**9,000,000**	**9,000,000**

Malek Siddiqui Wali Chartered Accountants Dhaka

		For the year ended 31 December 2019	For the year ended 31 December 2018
		Taka	Taka
9.00	**Provision for Marketable investment**		
	Opening balance	30,000,000	10,000,000
	Add: Addition during the period	12,000,000	20,000,000
	Closing Balance	**42,000,000**	**30,000,000**
10.00	**Reserve for Future Diminution of Overpriced Securities**		
	Opening balance	(149,608,448)	1,848,373
	Add/Less: Adjustment during the period	(184,826,130)	(151,456,821)
	Closing Balance	**(334,434,578)**	**(149,608,448)**
11.00	**Current liabilities**		
	Management fee payable to ICB AMCL	12,187,119	13,283,881
	Trustee fee payable to ICB	-	458,268
	Custodian fee payable to ICB	856,177	962,211
	Audit fee payable	28,750	28,750
	Unit sales commission payable	14	-
	Annual Fee payable to BSEC	-	547,449
	Other expenses payable	90,975	10,000
	Dividend payable	129,562,006	108,076,008
	Total current liabilities	**142,725,041**	**123,366,567**
12.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Net Asset Value	1,031,036,337	1,067,216,489
	Number of Units	87,986,698	90,197,438
	NAV per Unit at Cost	**11.72**	**11.83**
13.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Net Asset Value	691,612,936	910,956,275
	Number of Units	87,986,698	90,197,438
	NAV per Unit at Market Value	**7.86**	**10.10**
14.00	**Interest on Bank deposits**		
	Interest on Short Term Deposit	4,476,594	3,610,428
	Interest on Listed Bond	4,447,491	3,047,194
		8,924,085	**6,657,622**
15.00	**Other operating expenses**		
	Printing & Stationary expenses	30,452	46,842
	Bank charges and excise duty	77,569	84,055
	Unit Sales commission	14	-
	Publicity expenses	304,880	255,030
	CDBL Annual Fee & Connection Charge	46,000	92,000
	CDBL charges	83,354	157,935
	IPO Application Expenses	15,000	38,000
	Dividend Distribution Expenses	4,908	24,730
	Others	19,166	20,569
		581,343	**719,161**
16.00	**EPS**		
	Net profit after dividend	63,118,160	94,414,524
	Number of Units	87,986,698	90,197,438
	Earnings Per Unit	**0.72**	**1.05**

Malek Siddiqui Wali Chartered Accountants Dhaka

	For the year ended 31 December 2019	For the year ended 31 December 2018
	Taka	Taka

17.00 NOCFPU

Net cash inflow/(outflow) from operating activities	11,758,654.00	20,703,825.00
Number of Units	87,986,698	90,197,438
NOCF Per Unit	**0.13**	**0.23**

18.00 Cash Flow from operating activities

Net profit	63,118,160
Adjustment :	
Preliminary expense written off	1,662,943
Provision for markatable securities	12,000,000
Gain on disposal of Marketable Securities	(60,748,490)
Change in working capital :	
(Increase)/Decrease of dividend receivable	(2,106,059)
Increase)/ Decrease of advance annual fee	(40,357)
Sales Commission	(19)
Increase / (Decrease) of operating expense	(2,127,524)
	11,758,654

19.00 Event after reporting period

The Board of trustee of the mutual fund has approved the financial statements as on February 02, 2020 and recommended Cash dividend of TK. 0.60 per unit for the financial year ended 31st December 2019. Except the fact stated above, no circumstances have arisen that to be disclosed in the note or adjusted in the financial statements.

20.00 Contingent Liabilities disclosure

The mutual fund does not hold any claim that meets definition of contingent liabilities in accordance with IAS 37 Provision, contingent Liabilities and contingent Asset exists at reporting date.

Malek Siddiqui Wali Chartered Accountants Dhaka

CHARTERED ACCOUNTANTS

FIRST ICB UNIT FUND

Dividend Income for FY 2019

ANNEXURE-A

SL No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
1	AAMRA NETWORKS LIMITED	150,000	0.60	90,000
2	AAMRA TECHNOLOGIES LTD.	55,626	0.50	27,813
3	ACI LIMITED	47,138	10.00	471,380
4	ACTIVE FINE CHEMICALS LIMITED	150,000	0.20	30,000
5	AFTAB AUTOMOBILES LTD.	85,000	1.00	85,000
6	APEX FOODS	400	2.00	800
7	APEX FOODS LTD.	1,000	2.00	2,000
8	ARAMIT LIMITED	45,500	5.00	227,500
9	ARGON DENIMS LIMITED	381,148	1.00	381,148
10	ASIA INSURANCE LIMITED	25,000	1.00	25,000
11	ASIA PACIFIC GENERAL INSURANCE	195,480	1.00	195,480
12	ASIAN TIGER SANDHANI LIFE GROWTH FUND	300,000	0.75	225,000
13	B A T B C	2,050	50.00	102,500
14	B.S.C.	200,000	1.00	200,000
15	BANGLADESH LAMPS LTD.	8,767	2.00	17,534
16	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	177,950	2.50	444,875
17	BANGLADESH SUBMARINE CABLE CO.	40,000	1.60	64,000
18	BBS CABLES LTD.	200,000	1.00	200,000
19	BENGAL WINDSOR THERMOPLASTICS	155,959	0.50	77,980
20	BERGER PAINTS BANGLADESH LTD.	19,305	25.00	482,625
21	BEXIMCO LIMITED(SHARE)	200,000	0.50	100,000
22	BEXIMCO PHARMACEUTICALS LTD.	150,000	1.50	225,000
23	BSRM STEELS LIMITED	100,000	2.50	250,000
24	CVO PETROCHEMICAL REFINERY LIMITED	50,000	0.20	10,000
25	DELTA BRAC HOUSING CORPORATION	90,000	2.50	225,000
26	DELTA LIFE INSURANCE CO.LTD.	2,000	2.60	5,200
27	DHAKA BANK LTD.	450,000	0.50	225,000
28	DHAKA ELECTRIC SUPPLY CO. LTD.	100,000	1.00	100,000
29	DOREEN POWER GENERATIONS AND SYSTEMS LTD	363,730	1.70	618,341
30	EASTERN HOUSING LIMITED(SHARE)	50,000	2.00	100,000
31	EASTLAND INSURANCE CO.LTD.	200,000	0.70	140,000
32	ENVOY TEXTILES LTD.	47,679	1.50	71,519
33	EVINCE TEXTILES LTD.	910,000	0.20	182,000
34	EXIM BANK OF BANGLADESH LTD.	250,000	1.00	250,000
35	FU-WANG CERAMICS INDS.LTD.	200,000	0.10	20,000
36	FU-WANG FOODS LIMITED	400,000	0.20	80,000
37	GENEX INFOSYS LIMITED	7,500	0.50	3,750
38	GLAXO SMITHKLINE (BD) LTD.	22,950	53.00	1,216,350
39	GOLDEN HARVEST AGRO IND. LTD.	900,000	0.70	630,000
40	GPH ISPAT LTD.	100,000	0.50	50,000
41	GRAMEEN ONE : SCHEME TWO	4,300,000	0.90	3,870,000
42	GRAMEEN PHONE LTD.	13,000	9.00	117,000
43	HAMID FABRICS LIMITED	88,646	1.00	88,646
44	HEIDELBERG CEMENT BD. LTD.	100,000	7.50	750,000
45	IPDC Finance Limited	52,000	0.70	36,400
46	ISLAMI BANK LTD.	300,000	1.00	300,000
47	ISLAMIC FINANCE AND INVESTMENT	699,752	1.00	699,752
48	KHULNA POWER COMPANY LTD.	40,000	4.00	160,000
49	L R GLOBAL BANGLADESH M F ONE	300,000	0.40	120,000
50	LafargeHolcim Bangladesh Limited.	475,000	1.00	475,000

Dhaka Chartered Accountants

FIRST ICB UNIT FUND

Dividend Income for FY 2019

ANNEXURE-A

SL No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
51	LANKABANGLA FINANCE LTD.	300,000	1.50	450,000
52	LINDE BANGLADESH LIMITED	12,023	37.50	450,863
53	M.I. CEMENT FACTORY LIMITED	15,000	1.00	15,000
54	MARICO BANGLADESH LIMITED	4,000	20.00	80,000
55	MARICO BANGLADESH LIMITED	3,000	5.00	15,000
56	MARICO BANGLADESH LIMITED	1,929	20.00	38,580
57	MARICO BANGLADESH LIMITED	2,500	25.00	62,500
58	MBL 1ST MUTUAL FUND	100,000	0.80	80,000
59	MEGHNA CEMENT MILLS LTD.	50,517	1.00	50,517
60	MEGHNA LIFE INSURANCE CO. LTD	25,500	2.00	51,000
61	MJL BANGLADESH LIMITED	300,000	4.50	1,350,000
62	N C C BANK LTD.	100,000	0.50	50,000
63	N.T.C.	8,000	2.20	17,600
64	NAVANA CNG LIMITED	90,000	1.00	90,000
65	NEW LINE CLOTHINGS LIMITED	19,500	0.30	5,850
66	NORTHERN GENERAL INSU. CO.LTD.	50,000	1.00	50,000
67	ORION PHARMA LIMITED	45,000	1.50	67,500
68	PREMIER CEMENT MILLS LIMITED	75,000	1.00	75,000
69	PRIME BANK LIMITED	375,000	1.25	468,750
70	PRIME ISLAMI LIFE INSURANCE LTD.	85,000	1.20	102,000
71	QUASEM INDUSTRIES LIMITED	250,000	0.50	125,000
72	RAK CERAMICS(BANGLADESH) LTD.	150,000	1.00	150,000
73	RELIANCE INSURANCE MUTUAL FUND	250,000	1.00	250,000
74	RENATA (BD) LTD.	20,390	10.00	203,900
75	RUNNER AUTO MOBILES	13,000	1.00	13,000
76	SAIHAM COTTON MILLS LTD.	500	1.00	500
77	SHAHJIBAZAR POWER CO. LTD.	136,800	2.50	342,000
78	SILCO PHARMACEUTICALS LIMITED	19,000	0.20	3,800
79	SQUARE PHARMACEUTICALS LTD.	150,000	4.20	630,000
80	SUMMIT ALLIANCE PORT LIMITED	798,671	0.60	479,203
81	SUMMIT POWER LTD.	180,000	3.50	630,000
82	THE CITY BANK LTD.	300,000	0.60	180,000
83	THE IBN SINA PHARMA. LTD.	1,656	3.00	4,968
84	TITAS GAS TRANSMISSION & D.C.L	245,000	2.60	637,000
85	UNIQUE HOTEL & RESORTS LIMITED	101,272	2.00	202,544
86	UTTARA FINANCE & INVEST. LTD	145,798	2.00	291,596
87	FRACTIONAL DIVIDEND			650
	Total			**22,183,912**

Malek Siddiqui Wali Chartered Accountants Dhaka

CHARTERED ACCOUNTANTS

FIRST ICB UNIT FUND

Dividend Receivable as at December 31, 2019

ANNEXURE-B

SL No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
1	APEX FOODS LTD.	1,000	2.00	2,000
2	BENGAL WINDSOR THERMOPLASTICS	155,959	0.50	77,980
3	DOREEN POWER GENERATIONS AND SYSTEMS LTD	363,730	1.70	618,341
4	QUASEM INDUSTRIES LIMITED	250,000	0.50	125,000
5	SQUARE PHARMACEUTICALS LTD.	150,000	4.20	630,000
6	SUMMIT ALLIANCE PORT LIMITED	798,671	0.60	479,203
7	ORION PHARMA LIMITED	45,000	1.50	67,500
8	RUNNER AUTO MOBILES	13,000	1.00	13,000
9	FU-WANG FOODS LIMITED	400,000	0.20	80,000
10	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	177,950	2.50	444,875
11	BSRM STEELS LIMITED	100,000	2.50	250,000
12	M.I. CEMENT FACTORY LIMITED	15,000	1.00	15,000
13	MEGHNA CEMENT MILLS LTD.	50,517	1.00	50,517
14	BBS CABLES LTD.	200,000	1.00	200,000
15	BEXIMCO LIMITED(SHARE)	200,000	0.50	100,000
16	BEXIMCO PHARMACEUTICALS LTD.	150,000	1.50	225,000
17	ENVOY TEXTILES LTD.	47,679	1.50	71,519
18	PREMIER CEMENT MILLS LIMITED	75,000	1.00	75,000
19	RENATA (BD) LTD.	20,390	10.00	203,900
20	ARAMIT LIMITED	45,500	5.00	227,500
21	TITAS GAS TRANSMISSION & D.C.L	245,000	2.60	637,000
22	ACI LIMITED	47,138	10.00	471,380
23	AFTAB AUTOMOBILES LTD.	85,000	1.00	85,000
24	FU-WANG CERAMICS INDS.LTD.	200,000	0.10	20,000
25	NAVANA CNG LIMITED	90,000	1.00	90,000
26	CVO PETROCHEMICAL REFINERY LIMITED	50,000	0.20	10,000
27	GENEX INFOSYS LIMITED	7,500	0.50	3,750
28	N.T.C.	8,000	2.20	17,600
29	AAMRA NETWORKS LIMITED	150,000	0.60	90,000
30	AAMRA TECHNOLOGIES LTD.	55,626	0.50	27,813
31	GPH ISPAT LTD.	100,000	0.50	50,000
32	SILCO PHARMACEUTICALS LIMITED	19,000	0.20	3,800
33	UNIQUE HOTEL & RESORTS LIMITED	101,272	2.00	202,544
34	GOLDEN HARVEST AGRO IND. LTD.	900,000	0.70	630,000
35	HAMID FABRICS LIMITED	88,646	1.00	88,646
36	NEW LINE CLOTHINGS LIMITED	19,500	0.30	5,850
37	ACTIVE FINE CHEMICALS LIMITED	150,000	0.20	30,000
	Total			**6,419,717**

Siddiqui Wali Dhaka Chartered Accountants

CHARTERED ACCOUNTANTS

FIRST ICB UNIT FUND
STATEMENT OF PROFIT ON SALE OF INVESTMENT
For the year ended December 31, 2019

Annexure-C

SL	Name of the Company	No of Share	Amount in Taka		
			Sell Price	Cost Price	Profit/Loss
1	ACI FORMULATION LIMITED	16,735	2,729,633.79	2,527,019.20	202,614.59
2	AMAN FEED LIMITED	36,900	1,195,903.40	1,032,768.27	163,135.13
3	ANWAR GALVANIZING LTD.	30,000	2,410,469.40	2,074,469.30	336,000.10
4	APEX FOODS LTD.	1,500	332,783.10	201,395.70	131,387.40
5	APEX TANNERY LTD.	7,510	1,049,297.20	981,370.75	67,926.45
6	ASIA INSURANCE LIMITED	80,000	2,003,993.78	1,749,608.00	254,385.78
7	ASIA PACIFIC GENERAL INSURANCE	372,390	10,025,772.38	8,911,269.97	1,114,502.41
8	ASIAN TIGER SANDHANI LIFE GROWTH FUND	200,000	2,607,275.00	2,132,510.00	474,765.00
9	B A T B C	1,000	3,930,223.80	2,776,365.50	1,153,858.30
10	B.S.C.	65,000	3,238,011.00	2,541,318.50	696,692.50
11	BANGLADESH BUILDING SYSTEM LTD	67,500	2,122,540.41	1,867,633.00	254,907.41
12	BANGLADESH FIN. & INV. CO. LTD.	124,491	2,553,965.33	1,968,750.47	585,214.86
13	BANGLADESH SUBMARINE CABLE CO.	45,000	6,973,527.00	4,960,718.00	2,012,809.00
14	BARAKA POWER LIMITED.	250,000	7,981,505.00	7,706,657.50	274,847.50
15	BATA SHOES (BD) LTD.	6,524	7,481,083.85	7,454,531.17	26,552.68
16	BEACON PAHARMACEUTICALS LTD.	420,172	10,421,468.09	9,197,779.29	1,223,688.80
17	BERGER PAINTS BANGLADESH LTD.	21,500	36,381,348.19	26,252,517.66	10,128,830.53
18	BEXIMCO PHARMACEUTICALS LTD.	25,000	2,258,047.45	2,218,930.00	39,117.45
19	COPPERTECH INDUSTRIES LTD.	11,905	518,506.71	119,050.00	399,456.71
20	CVO PETROCHEMICAL REFINERY LIMITED	22,816	4,743,467.95	4,606,402.10	137,065.85
21	DELTA BRAC HOUSING CORPORATION	109,000	15,346,783.61	12,846,802.06	2,499,981.55
22	DELTA LIFE INSURANCE CO.LTD.	3,000	305,318.54	283,161.27	22,157.27
23	DHAKA BANK LTD.	322,500	5,716,045.00	4,946,720.25	769,324.75
24	DOREEN POWER GENERATIONS AND SYSTEMS LTD	40,000	4,129,886.87	3,475,015.00	654,871.87
25	EASTERN HOUSING LIMITED(SHARE)	50,000	2,840,807.00	2,405,088.50	435,718.50
26	EASTLAND INSURANCE CO.LTD.	353,455	9,847,522.49	8,376,017.97	1,471,504.53
27	ENVOY TEXTILES LTD.	8,601	325,325.94	315,182.78	10,143.16
28	EXIM BANK OF BANGLADESH LTD.	50,000	698,600.00	686,285.00	12,315.00
29	FIRST SECURITY ISLAMI BANK LTD.	150,000	1,875,242.00	1,774,100.00	101,142.00
30	FORTUNE SHOES LTD.	100,000	3,829,326.00	3,411,810.00	417,516.00
31	GENEX INFOSYS LIMITED	28,169	1,430,550.66	271,907.75	1,158,642.91
32	GLAXO SMITHKLINE (BD) LTD.	950	1,753,461.45	1,729,380.00	24,081.45
33	GPH ISPAT LTD.	100,000	3,677,234.40	3,460,240.45	216,993.95
34	GRAMEEN PHONE LTD.	28,471	9,974,363.99	8,394,757.10	1,579,606.89
35	HAMID FABRICS LIMITED	5,569	138,946.55	132,477.04	6,469.51
36	I.F.I.C. BANK LTD.	100,000	1,571,850.00	1,460,470.00	111,380.00
37	INDO-BANGLA PHARMACEUTICALS LIMITED	1,000	33,932.00	9,091.00	24,841.00
38	INFORMATION TECHNOLOGY CONSULTANTS LTD.	35,000	1,649,195.00	1,572,598.00	76,597.00
39	INTL. LEASING & FIN. SERVICES	275,000	4,635,710.00	4,236,842.50	398,867.50
40	INTRACO REFUELING STATION LTD.	14,175	326,787.62	134,999.87	191,787.76
41	IPDC Finance Limited	230,600	5,887,661.08	5,498,592.88	389,068.20
42	ISLAMI INSURANCE BD LTD.	38,433	949,343.31	801,005.64	148,337.67
43	JAMUNA BANK LTD.	62,339	1,168,926.66	1,097,527.97	71,398.69
44	KATTALI TEXTILE LIMITED	30,000	664,668.00	272,727.00	391,941.00
45	KHULNA POWER COMPANY LTD.	11,000	626,344.80	580,692.30	45,652.50
46	LINDE BANGLADESH LIMITED	3,000	3,702,580.00	3,516,211.90	186,368.10
47	M.I. CEMENT FACTORY LIMITED	16,000	1,258,132.20	1,164,073.10	94,059.10
48	M.L.DYEING LIMITED	18,000	628,889.70	149,999.85	478,889.85
49	MARICO BANGLADESH LIMITED	20,071	27,482,403.04	24,843,497.24	2,638,905.80
50	MBL 1ST MUTUAL FUND	100,000	808,380.00	625,040.00	183,340.00
51	MEGHNA CEMENT MILLS LTD.	40,058	4,143,342.81	3,652,824.38	490,518.43
52	MEGHNA LIFE INSURANCE CO. LTD	5,000	399,200.00	286,318.00	112,882.00
53	MERCANTILE BANK LIMITED	30,000	607,782.00	605,799.00	1,983.00
54	N.T.C.	2,500	2,133,225.00	1,507,901.00	625,324.00
55	NEW LINE CLOTHINGS LIMITED	29,220	564,638.76	285,815.66	278,823.10
56	NORTHERN GENERAL INSU. CO.LTD.	50,000	1,236,522.00	916,834.00	319,688.00
57	NURANI DYEING & SWEATER LTD.	50,000	763,470.00	736,470.00	27,000.00
58	OIMEX ELECTRODE LIMITED	16,250	603,291.00	574,409.88	28,881.13
59	OLYMPIC INDUSTRIES LTD.	35,000	8,635,105.68	7,945,434.00	689,671.68
60	PACIFIC DENIMS LIMITED	50,000	878,240.00	801,595.00	76,645.00
61	PHOENIX FINANCE & INV. LTD.	100,000	3,363,260.00	2,940,520.00	422,740.00
62	POWER GRID CO. OF BANGLADESH LTD.	59,895	3,601,482.60	3,438,625.86	162,856.74
63	PRAGATI INSURANCE LTD.	60,808	1,796,126.55	1,697,208.01	98,918.54
64	PRIME BANK LIMITED	550,000	10,367,157.34	9,235,520.00	1,131,637.34
65	PRIME ISLAMI LIFE INSURANCE LTD.	53,306	3,425,497.88	3,101,412.38	324,085.50
66	QUEEN SOUTH TEXTILE MILLS LTD.	5,500	200,348.50	49,999.95	150,348.55
67	RECKITT BENCHKISER(BD) LTD.	132	379,096.69	346,531.09	32,565.60
68	RELIANCE INSURANCE MUTUAL FUND	50,000	553,890.00	494,020.00	59,870.00

Siddiqui Wali Dhaka Chartered Accountants

MSW CHARTERED ACCOUNTANTS

SL	Name of the Company	No of Share	Amount in Taka Sell Price	Cost Price	Profit/Loss
69	RENATA (BD) LTD.	47,039	58,007,737.13	44,544,691.58	13,463,045.55
70	RUNNER AUTO MOBILES	12,797	1,350,519.05	959,775.00	390,744.05
71	S.S STEEL LIMITED	35,212	1,265,370.19	352,120.00	913,250.19
72	SEA PEARL BEACH RESORT & SPA LIMITED	11,029	344,517.28	110,290.00	234,227.28
73	SILCO PHARMACEUTICALS LIMITED	18,975	510,833.79	189,750.00	321,083.79
74	SILVA PHARMACEUTICALS LIMITED	22,500	586,205.24	225,000.00	361,205.24
75	SINGER BANGLADESH LTD.	25,000	5,964,058.48	4,607,574.04	1,356,484.44
76	SK TRIMS & INDUSTRIES LIMITED	13,310	598,750.10	120,999.88	477,750.22
77	SOUTHEAST BANK LIMITED	50,000	900,695.00	879,945.00	20,750.00
78	SQUARE PHARMACEUTICALS LTD.	50,000	13,177,307.57	12,591,895.00	585,412.57
79	SUMMIT POWER LTD.	184,907	7,695,188.56	7,107,412.28	587,776.28
80	THE CITY BANK LTD.	100,000	2,856,775.00	2,672,050.00	184,725.00
81	THE IBN SINA PHARMA. LTD.	25,000	6,722,328.40	6,393,761.50	328,566.90
82	THE PREMIER BANK LTD.	312,443	5,078,966.71	4,091,128.64	987,838.07
83	UTTARA FINANCE & INVEST. LTD	39,202	2,730,150.16	2,620,986.92	109,163.24
84	VANGUARD AML BD FINANCE MUTUAL	10,000	101,796.00	99,198.00	2,598.00
85	VFS THREAD DYEING LIMITED.	18,059	1,063,948.84	164,179.79	899,769.05
	TOTAL	**6,273,418**	**376,849,865.05**	**316,101,374.59**	**60,748,490.46**

Malek Siddiqui Wali Chartered Accountants Dhaka

MSW CHARTERED ACCOUNTANTS

FIRST ICB UNIT FUND
PORTFOLIO STATEMENT
AS ON: December 30, 2019

Annexure-D
Amount in Taka

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS											
1	AB BANK LTD.	150,000	20.56	3,084,120.57	7.90	7.90	7.90	1185000.00	(1899120.57)	(61.58)	0.29
2	BRAC BANK LTD.	50,000	58.35	2,917,437.73	57.10	56.70	56.90	2845000.00	(72437.73)	(2.48)	0.27
3	DHAKA BANK LTD.	450,000	14.66	6,595,619.08	12.00	12.00	12.00	5400000.00	(1195619.08)	(18.13)	0.61
4	EXIM BANK OF BANGLADESH LTD	400,000	12.82	5,129,805.00	10.10	10.00	10.05	4020000.00	(1109805.00)	(21.63)	0.47
5	FIRST SECURITY ISLAMI BANK LT	300,000	10.63	3,188,830.00	9.70	9.80	9.75	2925000.00	(263830.00)	(8.27)	0.30
6	I.F.I.C. BANK LTD.	500,000	11.50	5,750,579.14	9.90	9.90	9.90	4950000.00	(800579.14)	(13.92)	0.53
7	ISLAMI BANK LTD.	300,000	28.18	8,453,492.24	19.10	19.20	19.15	5745000.00	(2708492.24)	(32.04)	0.78
8	JAMUNA BANK LTD.	150,000	17.61	2,640,866.40	18.50	18.50	18.50	2775000.00	134133.60	5.08	0.24
9	MERCANTILE BANK LIMITED	805,000	17.56	14,135,300.40	13.20	13.10	13.15	10585750.00	(3549550.40)	(25.11)	1.31
10	N C C BANK LTD.	105,000	14.34	1,506,201.66	12.00	11.90	11.95	1254750.00	(251451.66)	(16.69)	0.14
11	ONE BANK LIMITED	1,320,000	17.76	23,444,740.96	10.30	10.40	10.35	13662000.00	(9782740.96)	(41.73)	2.17
12	SOUTHEAST BANK LIMITED	880,000	16.00	14,079,138.04	13.40	13.20	13.30	11704000.00	(2375138.04)	(16.87)	1.30
13	THE CITY BANK LTD.	250,000	26.72	6,680,114.96	21.10	21.20	21.15	5287500.00	(1392614.96)	(20.85)	0.62
	Sector Total:	5,660,000		97,606,246.18				72,339,000.00	-25,267,246.18	-25.89	9.03
FUNDS											
1	ASIAN TIGER SANDHANI LIFE GR(	600,000	9.79	5,874,104.77	7.50	7.40	7.45	4470000.00	(1404104.77)	(23.90)	0.54
2	GRAMEEN ONE : SCHEME TWO	4,300,000	16.77	72,123,472.98	11.80	11.10	11.45	49235000.00	(22888472.98)	(31.74)	6.68
3	L R GLOBAL BANGLADESH M F OI	300,000	8.29	2,487,485.04	6.60	6.30	6.45	1935000.00	(552485.04)	(22.21)	0.23
4	RELIANCE INSURANCE MUTUAL F	609,022	9.28	5,650,253.71	8.10	8.00	8.05	4902627.10	(747626.61)	(13.23)	0.52
5	VANGUARD AML BD FINANCE MU	90,000	9.92	892,782.00	5.50	6.30	5.90	531000.00	(361782.00)	(40.52)	0.08
	Sector Total:	5,899,022		87,028,098.50				61,073,627.10	-25,954,471.40	-29.82	8.06
ENGINEERING											
1	AFTAB AUTOMOBILES LTD.	85,000	63.82	5,424,573.55	24.40	24.90	24.65	2095250.00	(3329323.55)	(61.37)	0.50
2	BANGLADESH BUILDING SYSTEM	105,306	23.50	2,474,465.75	16.00	15.90	15.95	1679630.70	(794835.05)	(32.12)	0.23
3	BANGLADESH LAMPS LTD.	10,000	164.97	1,649,659.73	125.80	126.50	126.15	1261500.00	(388159.73)	(23.53)	0.15
4	BANGLADESH STEEL RE-ROLLIN(	177,950	104.69	18,629,439.08	48.80	48.80	48.80	8683960.00	(9945479.08)	(53.39)	1.72
5	BBS CABLES LTD.	220,000	79.93	17,584,284.47	58.80	58.40	58.60	12892000.00	(4692284.47)	(26.68)	1.63
6	BENGAL WINDSOR THERMOPLAS	155,959	40.94	6,385,576.45	16.90	17.00	16.95	2643505.05	(3742071.40)	(58.60)	0.59
7	BSRM STEELS LIMITED	100,000	76.88	7,688,413.73	39.20	39.20	39.20	3920000.00	(3768413.73)	(49.01)	0.71
8	COPPERTECH INDUSTRIES LTD.	12,500	9.52	119,050.00	23.50	23.50	23.50	293750.00	174700.00	146.75	0.01
9	GOLDEN SON LTD.	100,000	22.85	2,285,092.54	6.70	6.50	6.60	660000.00	(1625092.54)	(71.12)	0.21
10	GPH ISPAT LTD.	105,000	32.95	3,460,245.23	25.90	25.80	25.85	2714250.00	(745995.23)	(21.56)	0.32
11	NAVANA CNG LIMITED	90,000	68.28	6,145,266.75	34.40	33.70	34.05	3064500.00	(3080766.75)	(50.13)	0.57
12	OIMEX ELECTRODE LIMITED	112,500	30.26	3,403,904.63	21.80	21.90	21.85	2458125.00	(945779.63)	(27.79)	0.32
13	QUASEM INDUSTRIES LIMITED	267,500	54.44	14,563,859.93	36.60	36.20	36.40	9737000.00	(4826859.93)	(33.14)	1.35
14	RUNNER AUTO MOBILES	13,650	71.43	975,000.00	59.50	59.60	59.55	812857.50	(162142.50)	(16.63)	0.09
15	SINGER BANGLADESH LTD.	5,000	179.86	899,294.87	180.40	178.20	179.30	896500.00	(2794.87)	(0.31)	0.08
	Sector Total:	1,560,365		91,688,126.71				53,812,828.25	-37,875,298.46	-41.31	8.49
FOOD & ALLIED PRODUCTS											
1	APEX FOODS LTD.	10,000	127.80	1,278,046.81	123.40	121.30	122.35	1223500.00	(54546.81)	(4.27)	0.12
2	B A T B C	6,000	925.46	5,552,730.87	969.90	968.80	969.35	5816100.00	263369.13	4.74	0.51
3	EMERALD OIL INDUSTRIES LTD.	50,000	30.40	1,520,190.77	12.40	13.30	12.85	642500.00	(877690.77)	(57.74)	0.14
4	FU-WANG FOODS LIMITED	400,000	17.95	7,178,682.02	10.10	10.00	10.05	4020000.00	(3158682.02)	(44.00)	0.66
5	GOLDEN HARVEST AGRO IND. LTI	1,620,000	25.24	40,884,296.55	19.20	19.60	19.40	31428000.00	(9456296.55)	(23.13)	3.78
6	N.T.C.	9,000	606.34	5,457,066.31	532.40	530.90	531.65	4784850.00	(672216.31)	(12.32)	0.51
7	RANGPUR DAIRY & FOOD PROD L	105,000	14.84	1,558,109.90	13.20	13.00	13.10	1375500.00	(182609.90)	(11.72)	0.14
	Sector Total:	2,200,000		63,429,123.23				49,290,450.00	-14,138,673.23	-22.29	5.87
FUEL & POWER											
1	CVO PETROCHEMICAL REFINERY	50,000	188.62	9,430,977.51	90.30	90.10	90.20	4510000.00	(4920977.51)	(52.18)	0.87
2	DHAKA ELECTRIC SUPPLY CO. LT	103,157	50.04	5,162,045.54	37.00	37.20	37.10	3827124.70	(1334920.84)	(25.86)	0.48
3	DOREEN POWER GENERATIONS /	411,014	75.33	30,959,984.34	58.90	59.10	59.00	24249826.00	(6710158.34)	(21.67)	2.87
4	KHULNA POWER COMPANY LTD.	40,000	52.33	2,093,200.24	46.70	46.50	46.60	1864000.00	(229200.24)	(10.95)	0.19
5	LINDE BANGLADESH LIMITED	10,000	1,169.01	11,690,069.15	1299.00	1270.00	1284.50	12845000.00	1154930.85	9.88	1.08
6	MJL BANGLADESH LIMITED	300,000	104.89	31,466,107.41	63.30	63.70	63.50	19050000.00	(12416107.41)	(39.46)	2.91
7	POWER GRID CO. OF BANGLADE!	205,000	57.41	11,769,228.83	44.60	44.20	44.40	9102000.00	(2667228.83)	(22.66)	1.09
8	SHAHJIBAZAR POWER CO. LTD.	143,722	117.37	16,868,544.47	70.00	70.10	70.05	10067726.10	(6800818.37)	(40.32)	1.56

FIRST ICB UNIT FUND
PORTFOLIO STATEMENT
AS ON: December 30, 2019

Annexure-D
Amount in Taka

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	FUEL & POWER										
9	SUMMIT POWER LTD.	200,000	38.37	7,674,302.28	36.30	36.00	36.15	7230000.00	(444302.28)	(5.79)	0.71
10	TITAS GAS TRANSMISSION & D.C.	245,000	54.49	13,349,412.19	30.90	30.70	30.80	7546000.00	(5803412.19)	(43.47)	1.24
	Sector Total:	1,707,893		140,463,871.96				100,291,676.80	-40,172,195.16	-28.60	13.00
	TEXTILES										
1	ARGON DENIMS LIMITED	400,205	27.36	10,951,574.08	16.60	16.90	16.75	6703433.75	(4248140.33)	(38.79)	1.01
2	ENVOY TEXTILES LTD.	47,679	35.42	1,688,750.46	24.90	21.20	23.05	1099000.95	(589749.51)	(34.92)	0.16
3	EVINCE TEXTILES LTD.	1,001,000	16.56	16,580,811.15	9.60	9.60	9.60	9609600.00	(6971211.15)	(42.04)	1.53
4	FAMILYTEX (BD) LTD.	110,250	8.82	971,940.00	2.00	2.10	2.05	226012.50	(745927.50)	(76.75)	0.09
5	HAMID FABRICS LIMITED	88,646	23.79	2,108,736.40	15.80	15.30	15.55	1378445.30	(730291.10)	(34.63)	0.20
6	NEW LINE CLOTHINGS LIMITED	11,106	9.35	103,794.34	14.80	14.70	14.75	163813.50	60019.16	57.83	0.01
7	PACIFIC DENIMS LIMITED	132,340	13.89	1,838,199.18	9.80	9.90	9.85	1303549.00	(534650.18)	(29.09)	0.17
8	R. N. SPINNING MILLS LIMITED	100,000	11.25	1,125,268.00	3.90	4.00	3.95	395000.00	(730268.00)	(64.90)	0.10
9	THE DACCA DYEING & MAN. CO. L	25,079	9.47	237,390.18	2.90	3.00	2.95	73983.05	(163407.13)	(68.83)	0.02
10	ZAHEEN SPINNING LIMITED	398,475	19.58	7,803,576.00	9.10	9.00	9.05	3606198.75	(4197377.25)	(53.79)	0.72
	Sector Total:	2,314,780		43,410,039.79				24,559,036.80	-18,851,002.99	-43.43	4.02
	PHARMACEUTICALS & CHEMICAL										
1	ACI LIMITED	54,208	370.02	20,058,253.51	181.50	180.00	180.75	9798096.00	(10260157.51)	(51.15)	1.86
2	ACTIVE FINE CHEMICALS LIMITEE	150,000	27.66	4,148,280.60	14.70	14.60	14.65	2197500.00	(1950780.60)	(47.03)	0.38
3	AFC AGRO BIOTECH LTD.	220,000	35.78	7,871,548.86	20.00	20.00	20.00	4400000.00	(3471548.86)	(44.10)	0.73
4	BEXIMCO PHARMACEUTICALS LTI	150,000	86.99	13,048,550.88	69.40	68.80	69.10	10365000.00	(2683550.88)	(20.57)	1.21
5	GLAXO SMITHKLINE (BD) LTD.	22,000	1,820.40	40,048,800.00	1756.30	0.00	1756.30	38638600.00	(1410200.00)	(3.52)	3.71
6	MARICO BANGLADESH LIMITED	1,929	1,237.78	2,387,679.17	1673.30	1680.00	1676.65	3234257.85	846578.68	35.46	0.22
7	ORION PHARMA LIMITED	45,000	47.28	2,127,392.00	26.90	26.70	26.80	1206000.00	(921392.00)	(43.31)	0.20
8	RENATA (BD) LTD.	20,000	864.95	17,298,910.01	1096.50	0.00	1096.50	21930000.00	4631089.99	26.77	1.60
9	SILCO PHARMACEUTICALS LIMITE	20,900	9.09	190,000.00	30.30	30.50	30.40	635360.00	445360.00	234.40	0.02
10	SQUARE PHARMACEUTICALS LTE	160,500	233.29	37,442,777.31	190.00	191.40	190.70	30607350.00	(6835427.31)	(18.26)	3.47
11	THE ACME LABORATORIES LTD.	104,023	109.69	11,410,061.57	60.90	59.90	60.40	6282989.20	(5127072.37)	(44.93)	1.06
12	THE IBN SINA PHARMA. LTD.	1,656	237.24	392,874.48	222.40	221.00	221.70	367135.20	(25739.28)	(6.55)	0.04
	Sector Total:	950,216		156,425,128.39				129,662,288.25	-26,762,840.14	-17.11	14.48
	SERVICES										
1	EASTERN HOUSING LIMITED(SHA	50,000	48.10	2,405,087.60	41.30	41.50	41.40	2070000.00	(335087.60)	(13.93)	0.22
2	SUMMIT ALLIANCE PORT LIMITED	830,617	30.65	25,458,888.19	16.70	16.80	16.75	13912834.75	(11546053.44)	(45.35)	2.36
	Sector Total:	880,617		27,863,975.79				15,982,834.75	-11,881,141.04	-42.64	2.58
	CEMENT										
1	HEIDELBERG CEMENT BD. LTD.	100,000	547.53	54,753,109.77	164.80	169.80	167.30	16730000.00	(38023109.77)	(69.44)	5.07
2	LAFARGE HOLCIM BANGLADESH I	475,000	78.32	37,199,954.93	33.60	33.70	33.65	15983750.00	(21216204.93)	(57.03)	3.44
3	M.I. CEMENT FACTORY LIMITED	15,000	72.75	1,091,318.33	39.00	37.40	38.20	573000.00	(518318.33)	(47.49)	0.10
4	MEGHNA CEMENT MILLS LTD.	53,042	86.85	4,606,561.21	63.40	63.30	63.35	3360210.70	(1246350.51)	(27.06)	0.43
5	PREMIER CEMENT MILLS LIMITED	75,000	79.66	5,974,525.60	44.20	51.20	47.70	3577500.00	(2397025.60)	(40.12)	0.55
	Sector Total:	718,042		103,625,469.84				40,224,460.70	-63,401,009.14	-61.18	9.59
	IT										
1	AAMRA NETWORKS LIMITED	159,000	61.22	9,734,534.81	37.60	37.30	37.45	5954550.00	(3779984.81)	(38.83)	0.90
2	AAMRA TECHNOLOGIES LTD.	58,407	29.17	1,703,933.69	23.20	31.80	27.50	1606192.50	(97741.19)	(5.74)	0.16
3	GENEX INFOSYS LIMITED	1,125	8.70	9,782.25	67.40	67.00	67.20	75600.00	65817.75	672.83	0.00
4	INFORMATION TECHNOLOGY COI	30,000	44.93	1,347,939.96	33.90	33.30	33.60	1008000.00	(339939.96)	(25.22)	0.12
	Sector Total:	248,532		12,796,190.71				8,644,342.50	-4,151,848.21	-32.45	1.18
	TANNARY INDUSTRIES										
1	BATA SHOES (BD) LTD.	2,500	996.90	2,492,249.17	696.10	687.00	691.55	1728875.00	(763374.17)	(30.63)	0.23
	Sector Total:	2,500		2,492,249.17				1,728,875.00	-763,374.17	-30.63	0.23
	CERAMIC INDUSTRY										
1	FU-WANG CERAMICS INDS.LTD.	200,000	14.54	2,907,305.96	7.30	7.20	7.25	1450000.00	(1457305.96)	(50.13)	0.27
2	RAK CERAMICS(BANGLADESH) LT	165,000	44.27	7,304,309.61	28.70	28.60	28.65	4727250.00	(2577059.61)	(35.28)	0.68
	Sector Total:	365,000		10,211,615.57				6,177,250.00	-4,034,365.57	-39.51	0.95
	INSURANCE										
1	ASIA PACIFIC GENERAL INSURAN	160.508	23.90	3,835,619.22	24.90	24.50	24.70	3964547.60	128928.38	3.36	0.36
2	DELTA LIFE INSURANCE CO.LTD.	6,393	90.88	581,018.24	78.50	77.40	77.95	498334.35	(82683.89)	(14.23)	0.05

CHARTERED ACCOUNTANTS

FIRST ICB UNIT FUND
PORTFOLIO STATEMENT
AS ON: December 30, 2019

Annexure-D
Amount in Taka

	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
			Rate	Total	DSE	CSE	Average				
	INSURANCE										
3	MEGHNA LIFE INSURANCE CO. LT	25,500	56.56	1,442,314.05	51.70	57.00	54.35	1385925.00	(56389.05)	(3.91)	0.13
4	PHOENIX INSURANCE CO.LTD.	12,400	25.03	310,379.52	26.90	25.00	25.95	321780.00	11400.48	3.67	0.03
5	PRIME ISLAMI LIFE INSURANCE L	92,050	57.71	5,312,498.28	50.20	48.00	49.10	4519655.00	(792843.28)	(14.92)	0.49
	Sector Total:	296,851		11,481,829.31				10,690,241.95	-791,587.36	-6.89	1.06
	TELECOMMUNICATION										
1	BANGLADESH SUBMARINE CABLE	40,000	112.87	4,514,795.65	93.80	93.60	93.70	3748000.00	(766795.65)	(16.98)	0.42
2	GRAMEEN PHONE LTD.	22,500	314.02	7,065,399.24	285.80	287.20	286.50	6446250.00	(619149.24)	(8.76)	0.65
	Sector Total:	62,500		11,580,194.89				10,194,250.00	-1,385,944.89	-11.97	1.07
	TRAVEL & LEISURE										
1	SEA PEARL BEACH RESORT & SP.	11,581	9.52	110,300.00	41.30	41.00	41.15	476558.15	366258.15	332.06	0.01
2	UNIQUE HOTEL & RESORTS LIMIT	101,272	54.68	5,537,272.44	43.90	42.60	43.25	4380014.00	(1157258.44)	(20.90)	0.51
3	UNITED AIRWAYS (BD) LIMITED	235,950	8.00	1,887,600.00	1.40	1.40	1.40	330330.00	(1557270.00)	(82.50)	0.17
	Sector Total:	348,803		7,535,172.44				5,186,902.15	-2,348,270.29	-31.16	0.70
	FINANCE AND LEASING										
1	DELTA BRAC HOUSING CORPORA	50,000	111.71	5,585,566.95	114.30	112.20	113.25	5662500.00	76933.05	1.38	0.52
2	FIRST FINANCE LIMITED.	100,000	8.65	864,609.59	4.20	4.20	4.20	420000.00	(444609.59)	(51.42)	0.08
3	I.D.L.C FINANCE LIMITED	50,000	49.18	2,458,824.83	45.40	45.20	45.30	2265000.00	(193824.83)	(7.88)	0.23
4	INTL. LEASING & FIN. SERVICES	1,417,500	14.16	20,070,446.12	6.00	6.10	6.05	8575875.00	(11494571.12)	(57.27)	1.86
5	IPDC Finance Limited	169,400	23.84	4,039,298.67	25.60	25.50	25.55	4328170.00	288871.33	7.15	0.37
6	ISLAMIC FINANCE AND INVESTME	731,240	21.70	15,870,699.43	15.40	15.20	15.30	11187972.00	(4682727.43)	(29.51)	1.47
7	LANKABANGLA FINANCE LTD.	300,000	29.62	8,886,938.72	18.00	18.00	18.00	5400000.00	(3486938.72)	(39.24)	0.82
8	PHOENIX FINANCE & INV. LTD.	115,000	25.57	2,940,517.00	21.50	20.30	20.90	2403500.00	(537017.00)	(18.26)	0.27
9	PREMIER LEASING & FINANCE LTI	1,378,125	16.59	22,856,775.28	6.80	6.90	6.85	9440156.25	(13416619.03)	(58.70)	2.12
10	UNION CAPITAL LIMITED	577,500	20.03	11,568,040.32	6.30	6.60	6.45	3724875.00	(7843165.32)	(67.80)	1.07
11	UTTARA FINANCE & INVEST. LTD	145,798	66.86	9,747,828.45	55.00	53.50	54.25	7909541.50	(1838286.95)	(18.86)	0.90
	Sector Total:	5,034,563		104,889,545.36				61,317,589.75	-43,571,955.61	-41.54	9.71
	CORPORATE BOND										
1	IBBL MUDARABA PERPETUAL BOI	49,613	966.12	47,932,179.66	937.00	917.00	927.00	45991251.00	(1940928.66)	(4.05)	4.44
	Sector Total:	49,613		47,932,179.66				45,991,251.00	-1,940,928.66	-4.05	4.44
	MISCELLANEOUS										
1	AMAN FEED LIMITED	10,000	27.99	279,881.79	28.20	28.30	28.25	282500.00	2618.21	0.94	0.03
2	ARAMIT LIMITED	45,500	437.09	19,887,779.05	228.60	221.80	225.20	10246600.00	(9641179.05)	(48.48)	1.84
3	B.S.C.	300,000	49.31	14,792,337.32	42.30	42.50	42.40	12720000.00	(2072337.32)	(14.01)	1.37
4	BERGER PAINTS BANGLADESH L	16,500	1,221.05	20,147,281.26	1380.50	1385.00	1382.75	22815375.00	2668093.74	13.24	1.86
5	BEXIMCO LIMITED(SHARE)	200,000	24.25	4,849,620.99	13.80	13.70	13.75	2750000.00	(2099620.99)	(43.29)	0.45
	Sector Total:	572,000		59,956,900.41				48,814,475.00	-11,142,425.41	-18.58	5.55
	Listed Securities:	**28,871,297**		**1,080,415,957.91**				**745,981,380.00**	**-334,434,577.91**	**-30.95**	
	Non Listed Securities:			**10,000,000.00**				**10,000,000.00**	**0.00**		
	Grand Total:			**1,090,415,957.91**				**755,981,380.00**	**-334,434,577.91**		